

The following are the agreed remuneration rates for board members with effect from 1 January 2025. They have been increased by 2.5% - CPI for the 12 months to December 2024:

Chair

- The remuneration of the Chair is £38,100 per annum for a commitment of 50 days.
- A daily rate of £762 will be paid for each additional day.

Board

- The remuneration of board members is £4,178.72 per annum for a commitment of 7 Board meetings and the associated preparation and occasional correspondence in between those meetings.
- Where any additional attendance is requested, a further daily rate of £418 based on a 7-hour day will be paid (pro rata in hourly units of £59.71 for part days).
- Where any board member is requested by the Chair to represent the IPReg at events a sum of £209 may be claimed.

General

- Board fees will be adjusted annually with effect from 1 January by CPI (12 months to the previous December).
- Travel time will not be paid for attendance at meetings in London.