

RESERVES AS AT 30 SEPTEMBER 2024

Please note: the Operating surplus for the 9 months ended 30 September 2024 is a draft figure and is unaudited.

		£	£
COMMITTED RESERVES			
Compensation Fund Reserve			100,000
UNCOMMITTED RESERVES			
General Contingency Reserve	1		320,000
Assurance Disciplinary & Litigation Reserve	2		245,000
Funding Diversity Initiatives Reserve			20,000
IT/Website Reserve	3		95,000
General Operational & Research Reserve	4		96,000
Income & Expenditure Account			
Brought forward at 1 January 2024		140,834	
Transfer to Other Reserves		(140,000)	
Operating surplus for the 9 months ended 30 September 2024		541,090	
	5		541,924
			<u><u>£1,417,924</u></u>

Forecast Reserves at 31 December 2024: £1,083,945

The Board approved the following adjustments to the Reserves at the 11 July 2024 meeting which are reflected above:

- 1 To increase the General Contingency Reserve by £50,000
- 2 To increase the assurance Disciplinary & Litigation Reserve by £35,000
- 3 To increase the IT/Website Reserve by £35,000
- 4 To increase the General Operational & Research Reserve by £20,000
- 5 To transfer £140,000 from the Income & Expenditure Account to be allocated to other Reserves as noted in point 1-4.

[See our Reserves Policy](#)