

Professional Indemnity Insurance Waiver

Haley Guiliano International LLP

Approved 7 September 2023

IPReg has granted Haley Guiliano International LLP (“the firm”) a waiver from the requirements of Paragraph 3.10 of the Rules of Conduct which require regulated persons to have professional indemnity insurance (“PII”) in place that is commensurate with the risks presented by the firm’s business, and which meet IPReg’s Minimum Terms and Conditions.

The terms of the Waiver are as follows:

1. The Firm is to maintain a policy of PII with Endurance American Speciality Insurance Co. (Sompo);
2. Any material changes to the terms of the policy are to be communicated to IPReg without delay;
3. Data about any claims, or anticipated claims, and the cause of such claims are to be provided to IPReg when they occur. The Firm must specify whether those claims will be covered under its PII policy;
4. The Firm must provide information about any claims made, including the outcome of those claims once they are settled;
5. The Firm must notify IPReg of any significant changes to your risk assessment;
6. The Firm must notify its clients about the PII arrangements it has in place, in the terms outlined to IPReg in the application. The Firm must inform IPReg in advance of any proposed material changes to that notification.
7. The Firm must report to IPReg annually, on the matters in 3 – 5 above, even if that is to confirm that there have been no claims, changes in risk, etc.

The minutes of the meeting of the IPReg Board at which this waiver application was determined can be found [here](#).

For more information about IPReg’s PII Waiver process, please see information about the PII Sandbox on our website, [here](#).