

IN THE MATTER OF THE INTELLECTUAL PROPERTY REGULATION BOARD

JOINT DISCIPLINARY PANEL

INTELLECTUAL PROPERTY REGULATION BOARD

Applicant

-and-

DAVID JOHN RICKARD

Respondent

UNDERTAKINGS GIVEN BY THE RESPONDENT

Upon hearing Counsel for the Applicant & Counsel for the Respondent & upon consideration by the Joint Disciplinary Panel of the Statement of Case dated 23rd July 2012 & Appendix 1 to the Statement of Case and the Response to the Statement of Case, dated 19th September 2012 and the Respondent acknowledging that in executing the "Deed of Confirmation" dated 20th March 2009 he placed himself in an inadvertent conflict of interest with his former client Desk Space Ltd, the Respondent consents to the following order and directions:

1. The Respondent shall by 4pm on Monday 4th February 2013 transfer to Desk Space Limited and surrender all the legal title free of all encumbrances in all rights and entitlements in the intellectual property acquired by the Respondent under the "Deed of Confirmation" dated 20th March 2009;
2. The Respondent undertakes to the Joint Disciplinary Panel that he will forthwith withdraw and no longer seek to rely in England & Wales upon the Terms of Business relied upon by him in executing the "Deed of Confirmation" dated 20th March 2009 and shall not issue and rely upon any new terms of business without prior notice to and the approval of IPReg.

- 3 The Respondent undertakes to make a contribution to the costs of the Applicant in the sum of £8,000 such costs to be paid by 4pm on 4th February 2013.

A handwritten signature in black ink, consisting of several overlapping, fluid strokes that form a cursive, somewhat abstract shape.

21/1/2013.